

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. July 02,2023



**One stop solution supplier**

**Vitamins to VEGA**

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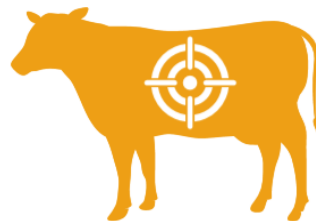
## Vitamin Monthly Report



Ver. June 2023



Comprehensive



Professional



Objective

**One stop solution supplier**

**Vitamins to VEGA**

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### Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

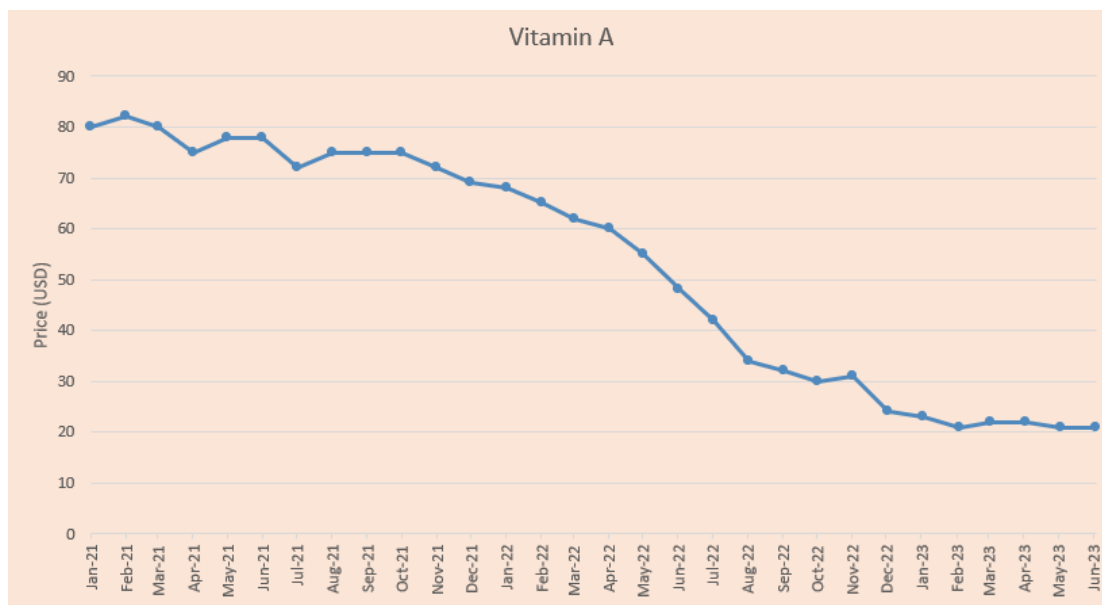
## ● Background

The domestic vitamin market continues to remain stable. Affected by many factors, manufacturers have a strong willingness to raise prices. Domestic traders are actively shipping due to financial pressure. The overall market demand is relatively flat, terminals are mainly purchased by use, traders stock up cautiously. Some kinds of vitamins are relatively active, and inquiries and transactions have increased. During the CPHI, many vitamins have suspended quotations, among which VB2, VB3, VB5 attracted more attention. The VB2 factories stopped reporting after a price increase, and the shipment was also limited, the market supply was further tightened, and the transaction price moved up rapidly. The production issue of niacin/nicotinamide is difficult to solve in the short term, and the price continues to rise. Niacinamide raw material also continues to affect VK3. For calcium pantothenate, some factories increase the price, the market consume low-price inventory in short term. Vitamin C, Vitamin E mainly keep stable. VB2, VB3, VB5, VB6, VK3, Choline Chloride have received some attention, and inquiries are active. Due to the impact of exchange rate, other vitamins fluctuate slightly, mainly stable. Now most vitamins are still operating at a low level, along with exchange rate changes, it can be properly considered to stock up for Q3&Q4. Continue to pay attention to the market demand and the signing of manufacturers.



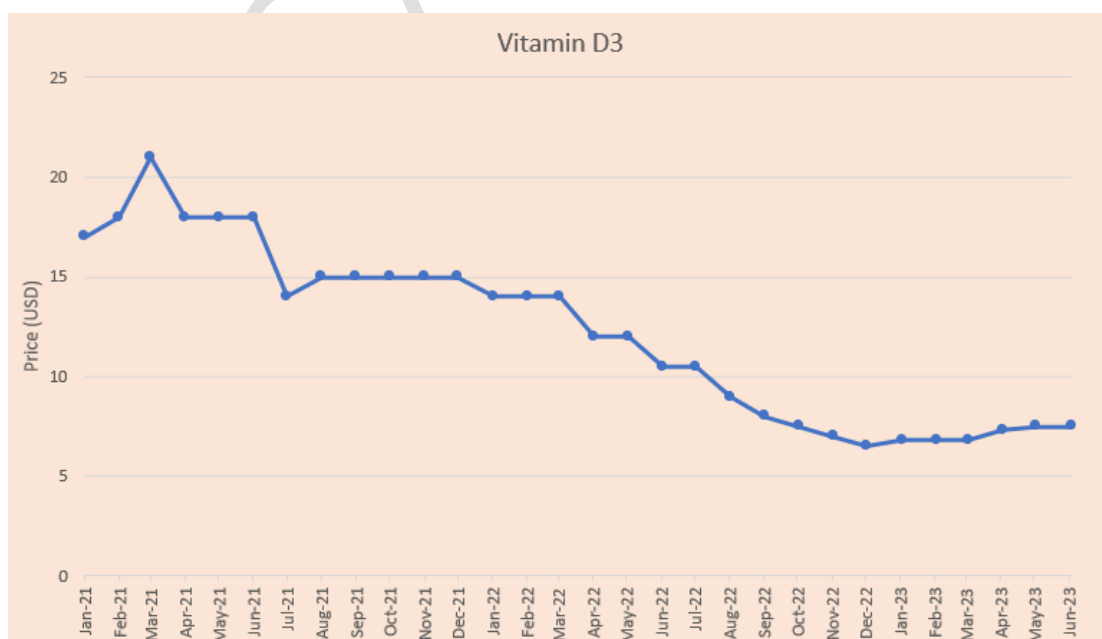
## Vitamin A

Purchasing demand continued to be weak, and market quotations basically remained stable. According to different brands and dates, local prices were slightly lower. The market price of VA1000 for domestic market quotation is FOB USD 21-22/KG.



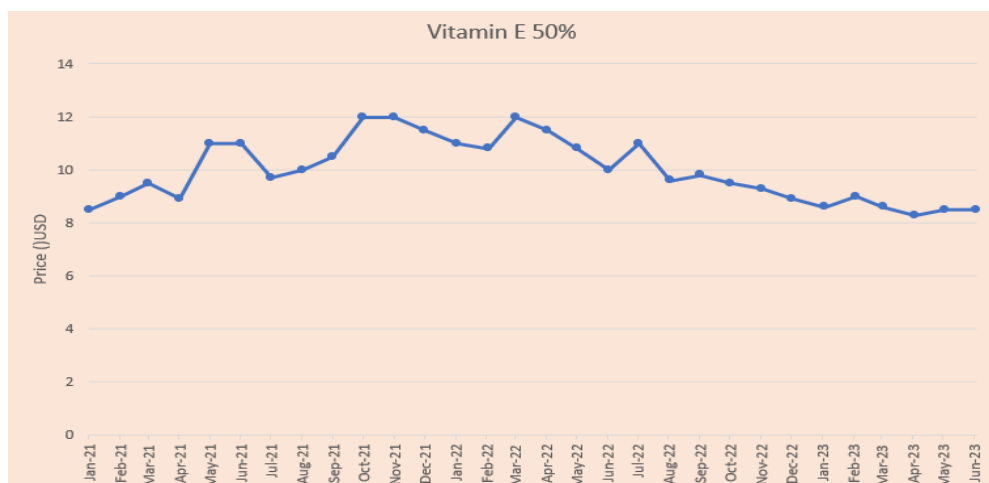
## Vitamin D3

At present, the mainstream price of vitamin D3 500 in the domestic market is FOB USD 7.7-8/KG, The market demand is average, the upstream has a strong willingness to raise prices, the distribution channels are active in shipments, and the prices are relatively firm.



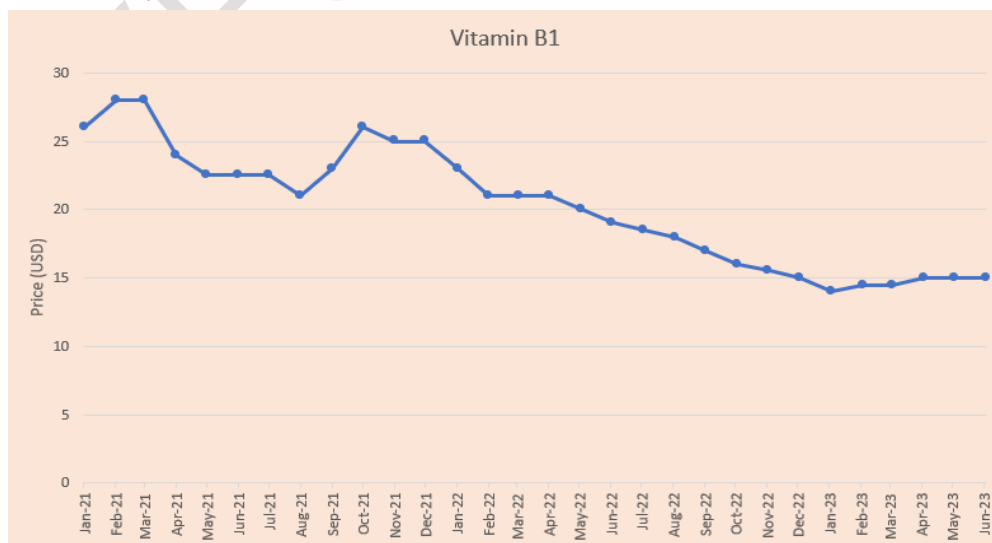
## Vitamin E

European market offer EUROS 7.40-7.70/KG. Chinese domestic manufacturers are mainly executing early orders. According to the purchase volume, production date and various brand, the market price is about USD9/KG, the local price is slightly lower. NHU VE plant stops production for maintenance from mid-June, and the maintenance time is expected to be about 10 weeks. ZMC quoted price at USD 9.3/KG. The vitamin E production line of Beisha Pharmaceutical is scheduled to stop production for maintenance at the end of June and continue until mid-August, and the maintenance is expected to last 6 to 7 weeks.



## Vitamin B1 / Thiamine

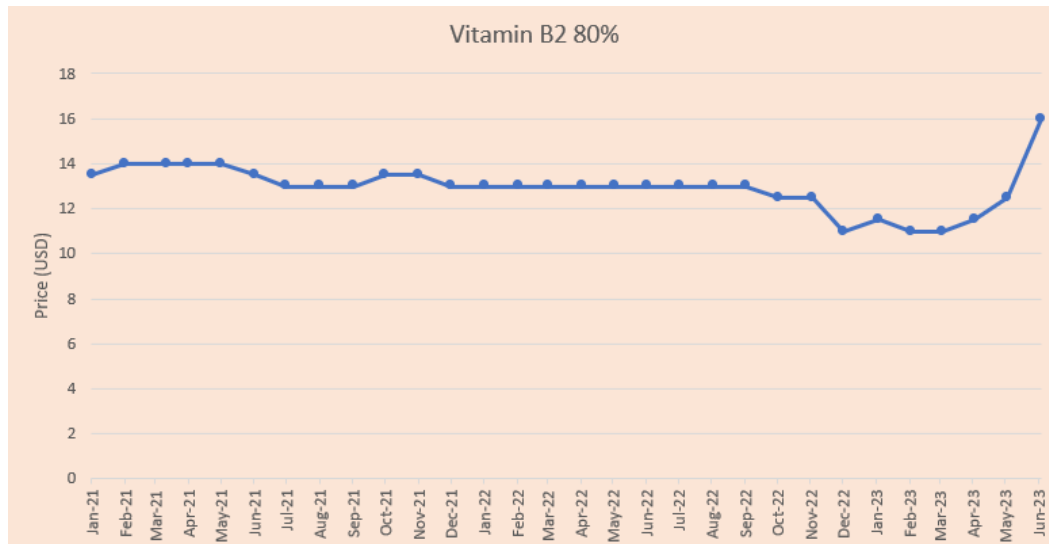
The Vitamin B1 with a lot of market attention in May, the main factories offering B1 mono around USD 15/KG. There are less low cost stocks in the market, thus the dealing price is also keep rising. Recently, it gets more more inquiries in market and dealing actively. Vitamin B1 HCL market price is below USD 20/KG.



## Vitamin B2/Riboflavin

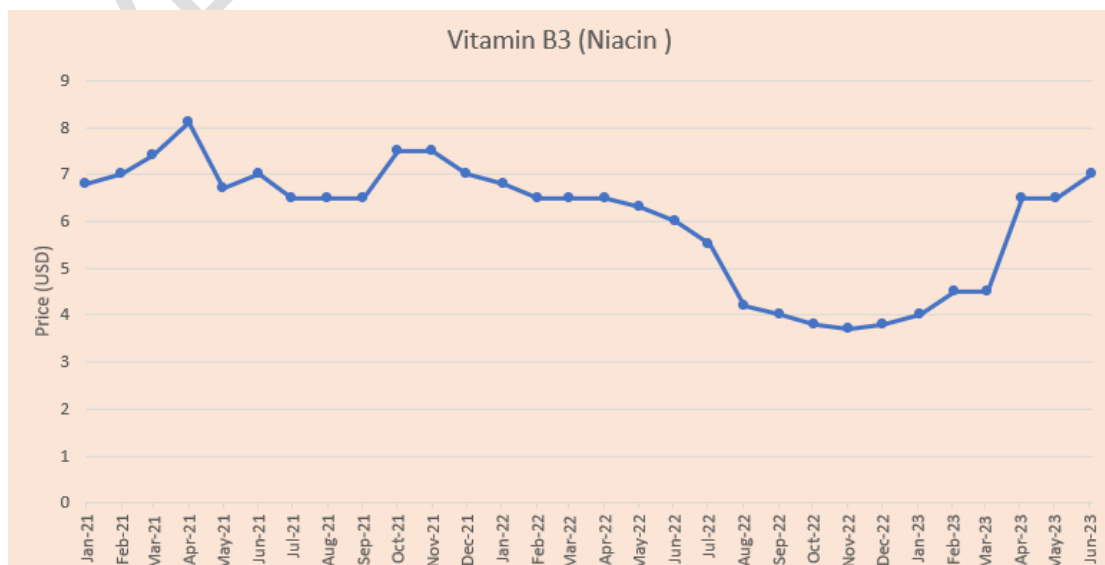
B2 80%, after stopped quoting for several days, now the price rising much again and the delivery is still tight. now the manufacturers begin to offer the price at around USD 19.5/KG FOB . the market price at about USD16/KG.

B2 98%, affected by B2 80%, now the price of B2 98% also rose slightly.current price is USD39 /KG FOB.



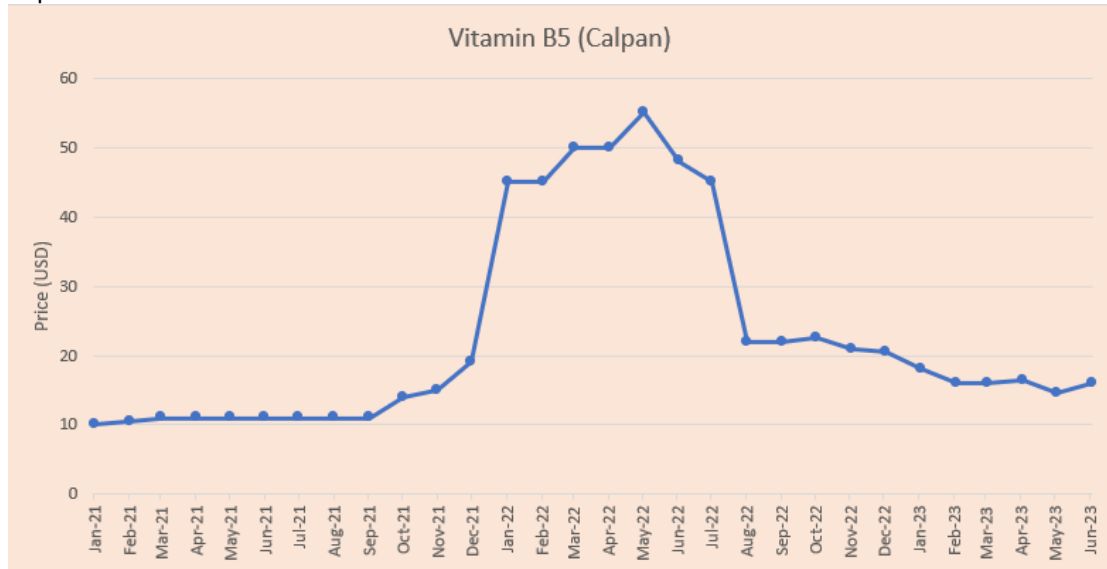
## Vitamin B3/Nicotinamide,Niacin

Due to the continuous shortage of upstream raw materials, major mainstream manufacturers have raised their quotations again. New orders are scheduled to be delivered in July-August. The current market transaction price is around USD7/KG FOB. If the problem of raw materials cannot be alleviated, the product will continue to rise. If you have a purchase plan in the Q3, it is recommended to arrange it as soon as possible.



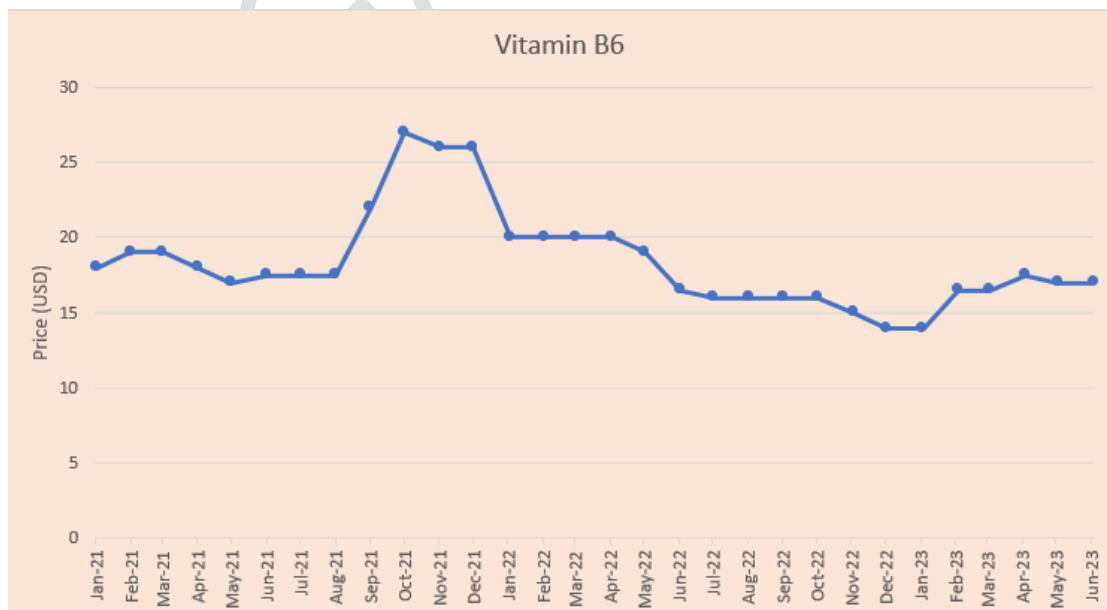
## Vitamin B5/Calcium Pantothenate

In May, the vitamin B5 is stable but market is still weak, the price is around USD 16/KG from different brands. Recently, there are less inquiries and customers make purchase just based on current demands. At the moment, the factories are actively insisting the price but it finally depends on the market demands.



## Vitamin B6

Due to the rising cost of raw materials, production pressure is still existing. In May, the Vitamin B6 keeps stable and stays at a strong level, the market price is around USD 17/KG, different brands with little difference. Next, it needs to pay attention to the factories' delivery status and the influence of the exchange rate.

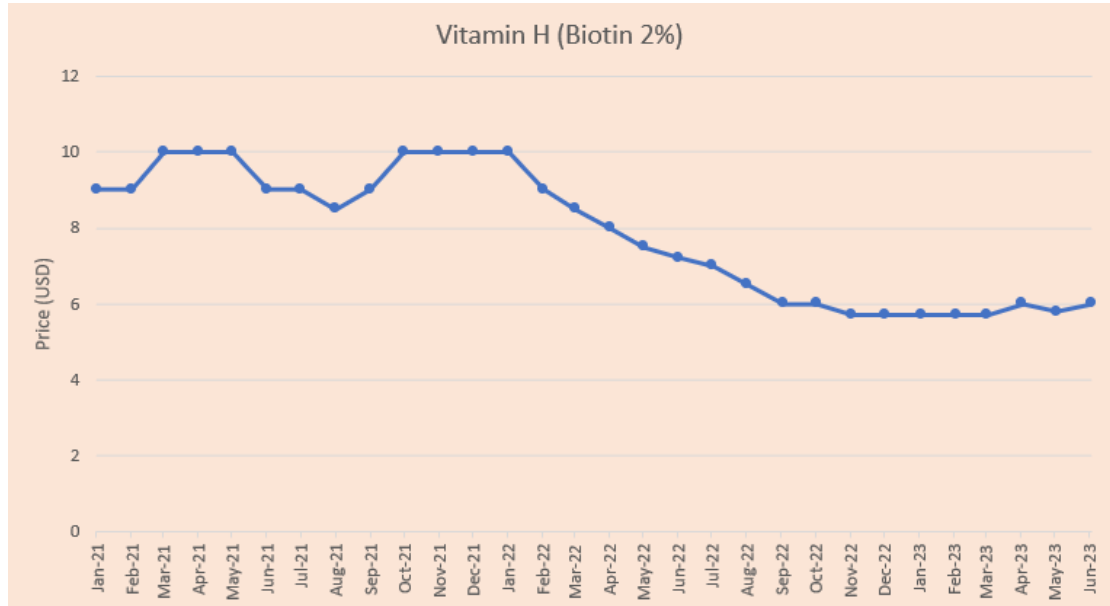




## Vitamin H/Biotin 2%

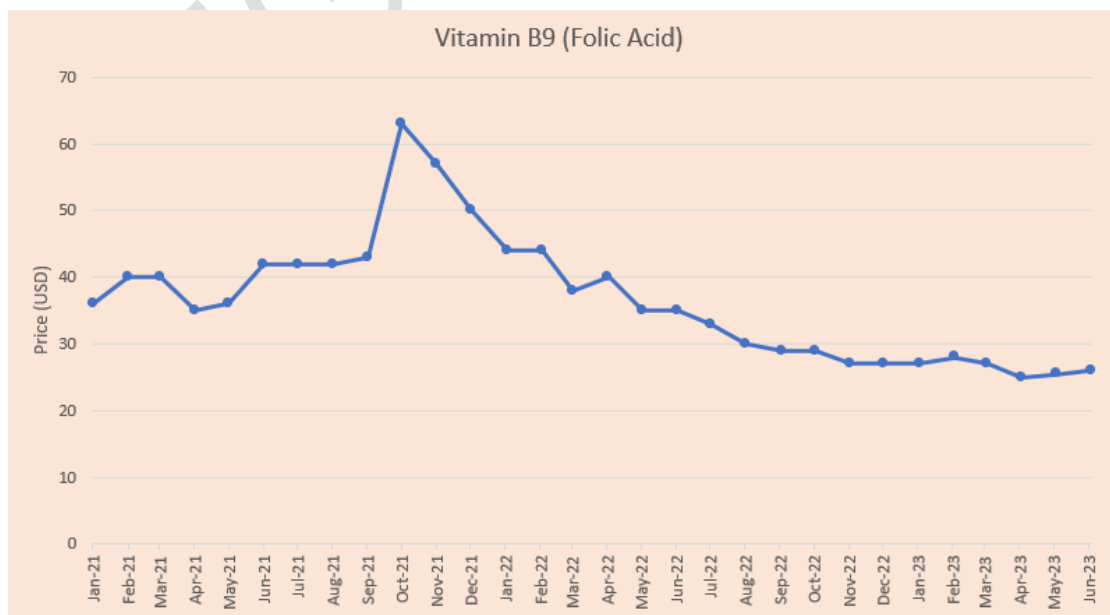
At present, the price of 2% Biotin in the domestic market is at USD6/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUROS 4.5/KG.



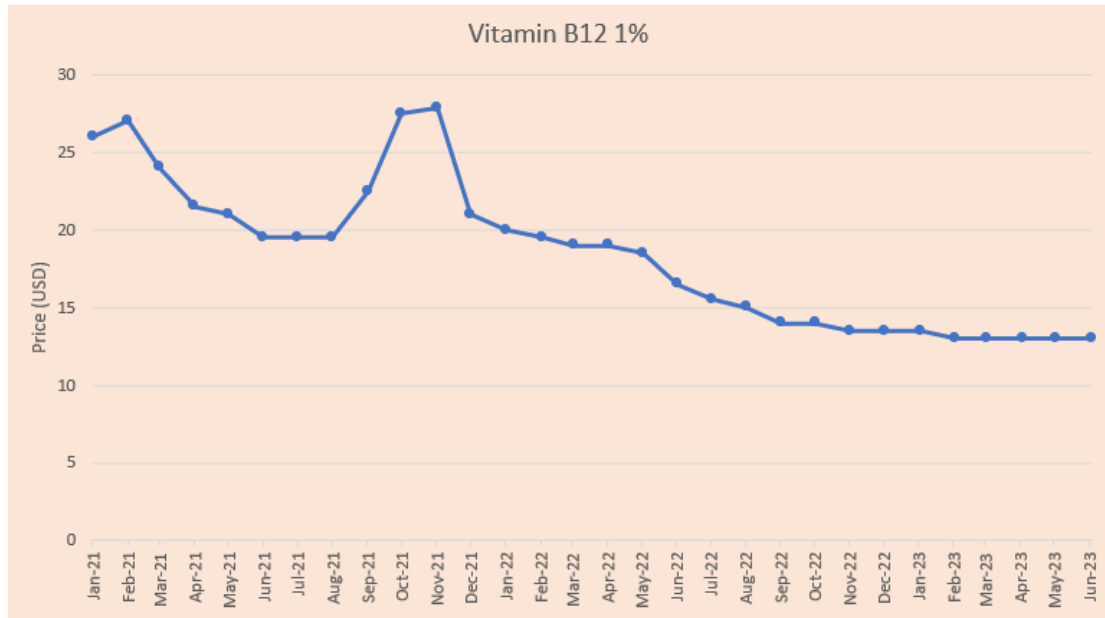
## Vitamin B9/Folic Acid

Most of factories stop offering prices in the market before CPHI Shanghai exhibition, after the show some factories recover the quotes, the demand is normal, it is predicted the B9 will keep stable, current price is USD 25.5-26.5/KG FOB.



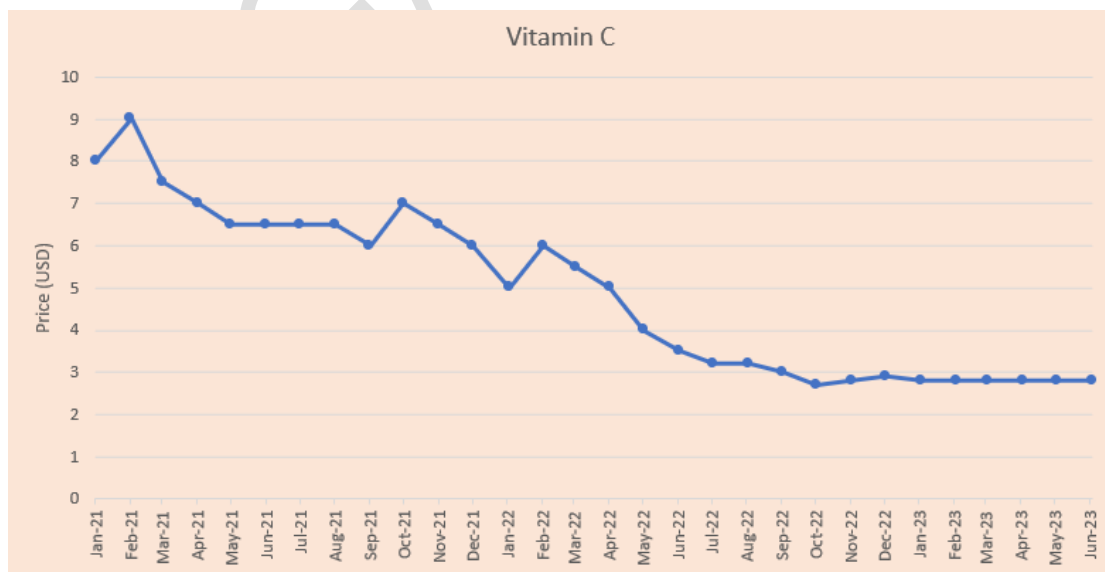
## Vitamin B12

The recent market supply and demand is relatively stable, end customers still maintain a small amount of purchase on demand, the market price of B12 1% is USD12.5-14.5/KG FOB. The market price of pure products has increased slightly, and the market price is USD1500-1600/KG



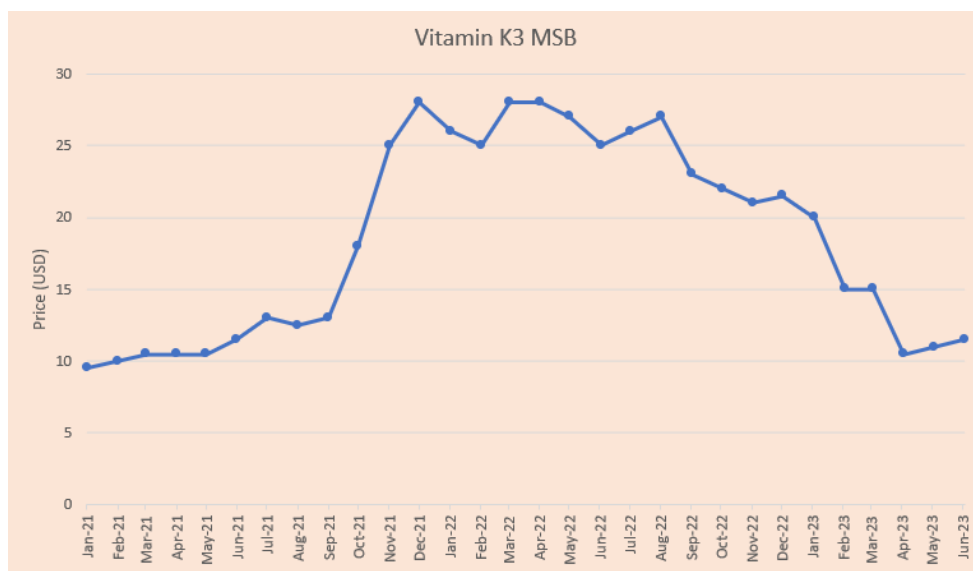
## Vitamin C / Ascorbic Acid

The market keep stable this month. Up to now, the price of VC market is about 2.8 USD/KG FOB; the price of VC 35% is about 1.9 USD/KG FOB, and the price of VC Coated 97% is about 2.9USD/KG FOB.



## Vitamin K3

Most of factories stop offering prices in the market before CPHI Shanghai exhibition, after the show some factories recover the quotes, the demand is high and available product is tight, raw material is keeping lack in the market, it is predicted the K3 will keep strong, current price K3 MSB is USD 11.5-12.5/KG FOB, K3 MNB is USD 13.2-14.2/KG FOB.



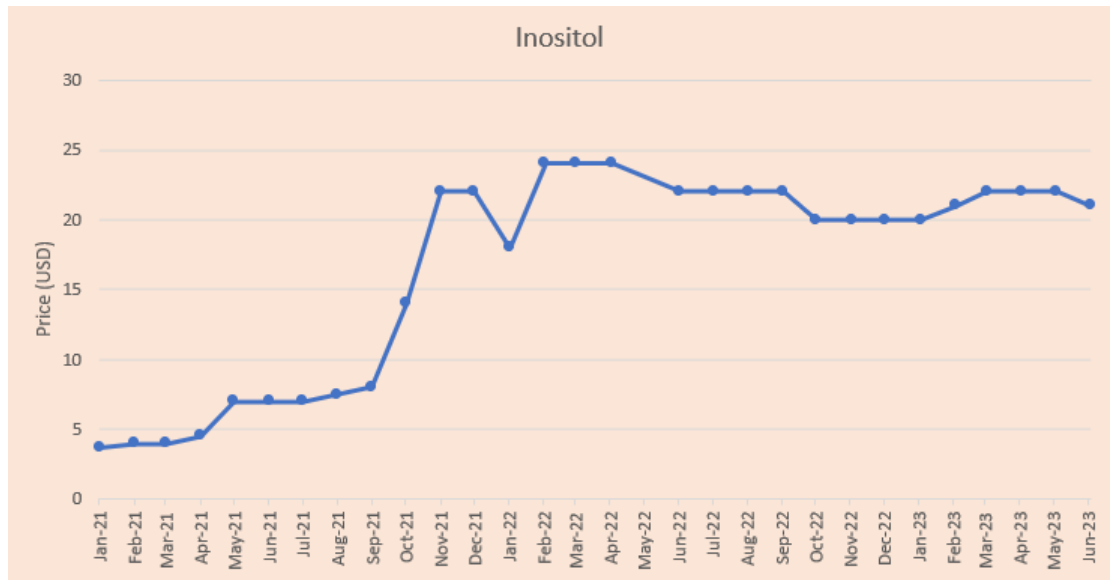
## Choline Chloride

In early June, trimethylamine manufacturers reduced production capacity, but the price is still at the bottom. The downstream demand for ethylene oxide is depressed, the price has fallen to the bottom, and the market activity of choline chloride has risen significantly, and the market price of choline chloride 60% powder is around USD600/MT. Need to pay more attention.



# Inositol

Affected by the exchange rate, the US dollar price of inositol has been lowered recently. At present, the quotations of mainstream manufacturers are around USD 21/KG, and the export prices in China are around USD19-21/KG FOB based on different brand.





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